

SEARCH REPORT
OF
TECHERA ENGINEERING (INDIA)
LIMITED
(CIN- U29100PN2018PLC179327)



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SECTION I- COMPANY INFORMATION

Sr. No.	Particulars	
1.	Name of the Company	TECHERA ENGINEERING (INDIA) LIMITED
2.	CIN No. of the Company	U29100PN2018PLC179327
3.	ROC Code	ROC- Pune
4.	Registration Number	179327
5.	Company Category	Company limited by Shares/Non-govt company
6.	Class of Company	Public
7.	Registered Office Address	Gat No. 565, Behind Namo Marble & Timbers at Post Velu, Tal. Bhor, Pune- 412205
8.	Address other than R/o where all or any books of account and papers are maintained	-
9.	Registered Email ID	info@techera.co.in
10.	ACTIVE Compliance	ACTIVE Compliant
11.	Date of Incorporation	03/10/2018
12.	Authorized Share Capital	20,00,00,000
13.	Paid Up Share Capital	12,14,33,250
14.	Date of Last AGM as per ROC Records	30/09/2023
15.	Date of Latest Balance Sheet	31/03/2023



SECTION II- CURRENT SIGNATORIES OF THE COMPANY

Sr. No	DIN/PAN	Name	Designation	Date of Appointment at Current Designation	Cessation Date	Signatory
1	02779330	NIMESH RAMESHCHANDRA DESAI	Managing Director	01/06/2019	-	Yes
2	01462245	MANISH GUPTA	Director	28/11/2023	-	Yes
3	02823879	HARIDAS NILKANTH BHABAD	Director	28/11/2023	-	Yes
4	02779365	KALPANA NIMESH DESAI	Director	11/04/2023	-	Yes
5	****8329B	SANDIP DATTATRAYA SHINDE	CFO	28/11/2023	-	Yes
6	*****7988Q	PRATIKSHA KUMBHARE	CS	16/01/2024	-	Yes



**SECTION III-
CURRENT SHAREHOLDING PATTERN INCLUDING CAPITAL STRUCTURE**

Authorized Share Capital- INR 20,00,00,000/- (Indian Rupees Twenty Crores Only)

Paid-up Share Capital- INR 12,14,33,250/- (Indian Rupees Twelve Crores Fourteen Lacs Thirty Three Thousand Two Hundred and Fifty Only) as per holding details below:

Sr No.	Name	Number of Equity Shares Held of Face Value INR 10/- each
1.	NIMESH RAMESHCHANDRA DESAI	4625610
2.	MEET NIMESH DESAI	2353975
3.	SHEETAL DUGAR	1420657
4.	JEET NIMESH DESAI	5
5.	KALPANA NIMESH DESAI	5
6.	PRIYANKA MEET DESAI	5
7.	MANISH GUPTA	241655
8.	MAHARASHTRA DEFENCE AND AEROSPACE VENTURE FUND	1514950
9.	RAMAN TALWAR	917950
10.	VISHAL MAHESH WAGHELA	678425
11.	COMPACT STRUCTURE FUND	254405
12.	JITENDRA RASIKLAL SANGHAVI	50881
13.	BRIJESH PAREKH HUF	67842
14.	KALA NAIR	8,480
15.	TAVVA LALITHA	3,392
16.	NEELU KATKURI	1,696
17.	JASLEEN KAUR ARORA	3,392
TOTAL		1,21,43,325



SECTION IV-
DETAILS OF CHARGES CREATED, MODIFIED AND SATISFIED SINCE INCORPORATION TILL DATE

S.N o.	Name of Charge holder	Chargeld	Amount of Loan	Short Particulars of property Charged	Date of Creation	Date of Satisfaction
1	ELECTRO NICA FINANCE LIMITED	100859305	21,29,310	Various as per CHG-1 eform Filed	30/01/2024	-
2	ELECTRO NICA FINANCE LIMITED	100777589	79,64,764	Various as per CHG-1 eform Filed	26/07/2023	-
3	HDFC BANK LIMITED	100756259	6,60,63,000	Various as per CHG-1 eform Filed	26/07/2023	-
4	ELECTRO NICA FINANCE LIMITED	100674760	44,85,180	Various as per CHG-1 eform Filed	22/12/2022	-
5	UCO Bank	100662976	3,52,00,000	Deed of Mortgage	09/12/2022	17/07/2023
6	ELECTRO NICA FINANCE LIMITED	100620908	47,20,000	Various as per CHG-1 eform Filed	20/09/2022	-
7	SIDBI	100507123	2,00,00,000	Hypothecation of plant and machinery,	29/11/2021	-
8	THE COSMOS CO-OP. BANK LTD.	100413005	1,70,00,000	Property situated at Plot No. 147//21 admeasuring about 150.91 sq. mtr, Plot No. 147/22 admeasuring about 184.58 sq. mtr., Plot No. 147/23 admeasuring about 186.70 sq. mtr.	24/12/2020	-
9	UCO Bank	100251683	3,82,37,000	Hypothecation of Plant and Machinery, hypothecation of Stock and Book Debt.	22/02/2019	15/07/2023



SECTION V-
DETAILS OF THE REGISTERED OFFICE AND CHANGES IN REGISTERED OFFICE, IF ANY

S. No.	Particulars of Registered Office	Date of Change Event
1	Fl No A-1102, Sun Satellite S 8/8/1-7,, Suncity Road, Wadgaon Bk., Pune- 411041	Since Incorporation
2	GAT No. 565, Behind Namo Marble & Timbers At Post Velu, Tal. Bhor, Pune- 412205	25/11/2019



**SECTION VI-
DETAILS OF THE AUDITORS OF THE COMPANY (TILL DATE)**

Year of Appointment	Particulars
2018	Khutwad Devkar & Co FRN- 130493W Address- 264,265/2, 266, Bilwa Kunj Society, Office No.14, Shukrawar Peth, Near Chinchechi Talim, Pune- 411002 Date of Appointment- 19/10/2018 (Appointedn as First Auditor as per Section 139(6) of Companies Act, 2013)
2019	Khutwad Devkar & Co FRN- 130493W Address- 264,265/2, 266, Bilwa Kunj Society, Office No.14, Shukrawar Peth, Near Chinchechi Talim, Pune- 411002 (Appointed in First AGM for 5 years)



**SECTION VII-
DETAILS OF THE ALTERATION TO CAPITAL STRUCTURE TILL DATE**

Date of Allotment	No. of Equity Shares and CCPS allotted	Face Value (INR)	Issue Price (INR)	Nature of Consideration	Nature of Allotment	Paid Up value (INR)	Securities Premium (INR)	Cumulative No. of Equity and CCPS Shares	Cumulative Paid Up Share Capital (INR)	Cumulative Securities Premium (INR)
03-10-2018	10,000	10/-	10/-	Cash	Initial Capital	10/-	-	10,000	1,00,000/-	0
20-11-2019	9,90,000	10/-	10/-	Non-Cash	Conversion of Loan to Equity	10/-	-	10,00,000	1,00,00,000/-	0
27-09-2021	8,06,400	10/-	23/-	Non-Cash	Conversion of Loan to Equity	10/-	13/-	18,06,400	1,80,64,000/-	0
12-10-2021	4347	10/-	23/-	Cash	Private Placement	10/-	13/-	18,10,747	1,81,07,470/-	56,511/-
12-10-2021	11,99,000	100/-	100/-	Cash	Private Placement	100/-	-	30,09,747	13,80,07,470/-	56,511/-
24-01-2024	3,19,275	10/-	294.80/-	Cash	Private Placement	10/-	284.80/-	33,29,022	14,12,00,220/-	9,09,86,031/-
29-01-2024	2,98,643	10/-	294.80/-	Non-Cash	Conversion of Preference to Equity	10/-	284.80/-	24,28,665	2,42,86,650/-	17,60,39,557/-
06-03-2024	97,14,660	10/-	10/-	Non-Cash	Bonus Issue	10/-	Nil	1,21,43,325	12,14,33,250/-	17,60,39,557/-

Sequence of Events pertaining to Share Capital of the Company: -

i. Initial Subscribers to the Memorandum of Association subscribed to Equity Shares of Face Value of Rs. 10/- each, details of which are given below:

S. No.	Name of the Subscribers	Number of shares allotted	(%) out of total allotment
1.	Mr. Sunil Ghenba Ghare	500	5
2.	Mr. Sarang Vishnu Kulkarni	4500	45
3.	Mr. Meet Nimishkumar Desai	5000	50
	Total	10,000	100

ii. Subsequently, on 12-07-2019, 500 shares from Mr Sunil Ghenba were transferred to Mr Nimish Rameshchandra Desai.

iii. Allotment on Conversion of Loan to Equity basis of 9,90,000 equity shares to the following Shareholders on 20-12-2019:



S. No.	Name of the Allottee	Number of shares allotted	(%) out of total allotment
1.	Mr. Sarang Vishnu Kulkarni	2,95,000	29.80
2.	Mr. Meet Nimish Desai	2,95,000	29.80
3.	Mr. Nimish Rameshchandra Desai	4,00,000	40.40

iv. On 23-12-2019, 500 shares from Mr Nimish Rameshchandra Desai were transferred to Mr Sarang Vishnu Kulkarni

v. Allotment on Conversion of Loan to Equity basis of 8,06,400 equity shares to the following Shareholders on 27-09-2021:

S. No	Name of the Allottee	Number of shares allotted	(%) out of total allotment
1.	Mr. Nimish Rameshchandra Desai	4,93,080	61.14
2.	Mr. Sarang Vishnu Kulkarni	1,56,660	19.43
3.	Mr. Meet Nimish Desai	1,56,660	19.43

vi. Allotment on Private Placement basis of 4347 Equity shares and 11,99,000 CCPS to the following Shareholder on 12-10-2021:

S. No	Name of the Allottee	Number of shares allotted	(%) out of total allotment
1.	Maharashtra Defence and Aerospace Venture Fund	4347 (Equity)	100
2.	Maharashtra Defence and Aerospace Venture Fund	11,99,000 (CCPS)	100

vii. On 01-12-2022, 90527 shares from Mr Sarang Vishnu Kulkarni, 90527 shares from Mr Meet Nimish Desai and 181095 shares from Mr Nimish Rameshchandra Desai were transferred to Ms Sheetal Dugar:

viii. On 20-03-2023, 01 share each from Mr Nimish Rameshchandra Desai were transferred to Mr Jeet Desai, Mrs Kalpana Desai, Mrs Priyanka Meet Desai and Mr Manish Gupta

ix. Allotment on Private Placement basis of 319275 Equity shares to the following Shareholder on 24-01-2024:-

S. No	Name of the Allottee	Number of shares allotted	(%) out of total allotment
1.	Raman Talwar	183590	57.50
2.	Vishal Mahesh Waghela	135685	42.50

x. Allotment on Conversion of Preference shares to Equity basis of 298643 Equity shares to the following Shareholder on 29-01-2024:

S. No	Name of the Allottee	Number of shares allotted	(%) out of total allotment
1.	Maharashtra Defence and Aerospace Venture Fund	298643	100

xi. On 22-02-2024, 48330 equity shares were transferred from Mr Nimesh Rameshchandra Desai to Mr Manish Gupta

xii. On 26-02-2024, 50881 equity shares were transferred from Ms Sheetal Dugar to M/S Compact Structure Fund.

xiii. Allotment of Bonus equity shares of 97,14,660 Equity shares to the following Shareholders on 06th March, 2024:

S. No	Name of the Allottee	Number of shares allotted	(%) out of total allotment
1.	Meet Desai	18,83,180	19.38%
2.	Nimesh Ramchandra Desai	37,00,488	38.09%
3.	Maharashtra Defence and Aerospace Venture Fund	12,11,960	12.48%
4.	Sheetal Dugar	12,45,072	12.82%
5.	Jeet Nimesh Desai	4	Negligible
6.	Kalpana Nimesh Desai	4	Negligible
7.	Priyanka Meet Desai	4	Negligible
8.	Manish Gupta	1,93,324	1.99%
9.	Raman Talwar	7,34,360	7.56%
10.	Vishal Mahesh Waghela	5,42,740	5.59%
11.	Compact Structure Fund	2,03,524	2.09%

xiv. On 02-05-2024, total 118723 equity shares were transferred from Ms Sheetal Dugar, 67842 equity shares to Brijesh Parekh HUF and 50881 Equity shares to Jitendra Rasiklal Sanghavi.

xv. On 02-05-2024, total 16960 equity shares were transferred from Ms Sheetal Dugar, 8480 equity shares to Ms Kala Nair, 3392 equity shares to Ms Lalitha Tavva, 3392 equity shares to Ms Jasleen Kaur Arora and 1696 equity shares to Ms Katkuri Neelu.

**SECTION VIII-
AMENDMENTS TO MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION**

S. No.	Particulars	Date of Event
MEMORANDUM OF ASSOCIATION		
1.	Increase in authorized capital from INR 1,00,000/- to INR 1,00,00,000/-	22-07-2019
2.	Increase in authorized capital from INR 1,00,00,000/- to INR 3,00,00,000/-	13-09-2021
3.	Increase in authorized capital from INR 3,00,00,000/- to INR 15,00,00,000/-	29-08-2021
4.	Conversion of the Company from Private Limited to Public Limited	05-05-2023
5.	Reclassification of Authorized Share Capital	27-02-2024
6.	Increase in authorized capital from INR 15,00,00,000/- to INR 20,00,00,000/-	26-03-2024

S. No.	Particulars	Date of Event
ARTICLES OF ASSOCIATION		
1.	Substituted post Passing of Resolution at EGM	12-10-2021
2.	Conversion of the Company from Private Limited to Public Limited	05-05-2023



**SECTION IX-
DETAILS OF SHARE TRANSFER TILL DATE**

Sr No.	Date of Transfer	Transferor	Transferee	Number of Shares Transferred
1.	12-07-2019	Sunil Genba Ghare	Nimish Rameshchandra Desai	500
2.	23-12-2019	Nimish Rameshchandra Desai	Sarang Vishnu Kulkarni	500
3.	01-12-2022	Sarang Vishnu Desai	Sheetal Durgar	90527
4.	01-12-2022	Meet Nimish Desai	Sheetal Durgar	90527
5.	01-12-2022	Nimish Rameshchandra Desai	Sheetal Durgar	1,81,095
6.	20-03-2023	Nimish Rameshchandra Desai	Kalpana Desai	1
7.	20-03-2023	Nimish Rameshchandra Desai	Priyanka Meet Desai	1
8.	20-03-2023	Nimish Rameshchandra Desai	Manish Gupta	1
9.	20-03-2023	Nimish Rameshchandra Desai	Jeet Desai	1
10.	22/02/2024	Nimesh Ramchandra Desai	Manish Gupta	48330
11.	26/02/2024	Sheetal Dugar	Compact Structure Fund	50881
12.	02.05.2024	Sheetal Dugar	Brijesh Parekh HUF	67842
13.	02.05.2024	Sheetal Dugar	Jitendra Rasiklal Sanghavi	50881
14.	02.05.2024	Sheetal Dugar	Kala Nair	8480
15.	02.05.2024	Sheetal Dugar	Lalitha Tavva	3392
16.	02.05.2024	Sheetal Dugar	Jasleen Kaur Arora	3392
17.	02.05.2024	Sheetal Dugar	Katkuri neelu	1696



**SECTION X-
DETAILS OF CHANGES IN MANAGEMENT STRUCTURE TILL DATE**

S. No	Name of Director/CFO/CS	Designation	Date of Appointment	Date of Cessation
1	NIMISH RAMESHCHANDRA DESAI	Managing Director	15-09-2023	-
		Director	01-06-2019	14-09-2023
2	MANISH GUPTA	Director	28-11-2023	
3	HARIDAS NILKANTH BHABAD	Director	28-11-2023	-
4	KALPANA NIMISH DESAI	Director	11-04-2023	-
5	SANDIP DATTATRAYA SHINDE	CFO	28-11-2023	-
6	PRATIKSHA KUMBHARE	CS	16-01-2024	-
7	MEET NIMISH DESAI	Director	03-10-2018	28-11-2023
8	PRATEEK DHAKATE	CS	20-03-2023	16-01-2024



**SECTION XI-
ANNUAL REPORTS AND ANNUAL RETURNS FILED BY THE COMPANY**

Financial Year	Particulars	Event Date
2018-19	e-Form AOC-4	31-12-2019
	e-Form MGT-7	31-12-2019
	e-form ADT-1	31-12-2019
2019-20	e-Form AOC-4	30-11-2020
	e-Form MGT-7	30-11-2020
2020-21	e-Form AOC-4	15-11-2021
	e-Form MGT-7	15-11-2021
2021-22	e-Form AOC-4	29-08-2022
	e-Form MGT-7	29-08-2022
2022-23	e-form AOC-4	30-09-2023
	e-form MGT-7	30-09-2023



SECTION XII-
GIST OF E-FORMS FILED WITH REGISTRAR OF COMPANIES
(EXCEPT ANNUAL RETURNS, FUND RAISING AND CHARGE RELATED)

Year	Particulars	Date of Event
2023	e-form MGT-14	05-05-2023
	e-form INC-27	05-05-2023
	e-form DIR-12	15-09-2023
	e-form MGT-14	30-09-2023
	e-form MGT-14	15-09-2023
	e-form MR-1	15-09-2023
	e-form DIR-12	28-11-2023
	e-form DPT-3	31-03-2023
	e-form MSME I	31-03-2023
2022	e-form MSME I	30.09.2022
	e-Form INC-22	27-12-2022
	e-Form DPT-3	31-03-2022
2021	e-form SH-7	29-09-2021
	e-form MGT-14	20-09-2021
	e-form MGT-14	07-10-2021
	e-form MGT-14	12-10-2021
	e-form DPT-3	31-03-2021
	e-form GNL-3	08-09-2021
2020	None	None
2019	e-form INC-22	25-11-2019
	e-form MGT-14	25-11-2019
	e-form ADT-1	31-12-2019
	e-form DPT-3	31-03-2019



**SECTION XIII-
OBSERVATIONS AND COMMENTS**

- Minutes Book Pages are not serially Numbered as well as Minutes Pages Incorrectly numbered in few as well as minutes for a few meeting not shared for inspection;
- For FY 2019-20, mismatch in Number of meetings disclosed in MGT-7 and Minutes Provided (05th August not disclosed in MGT-7);
- E-form MGT-7 filed for FY 2022-23 has error in dates of Board Meetings disclosed;
- Appropriate Stamp Duty not paid on Share Transfer Forms;
- MGT-14 form not filed for accepting loan with a condition to convert the same in future;
- Disparity in Secured Loans stated in Financials dated 31.12.2023 and Charges created on MCA portal;
- Share Capital Account Statement not provided for verification, hence compliance with section 42 cannot be commented upon;
- Register of Charges- full copy not provided for verification;
- CCPS allotted on 12-10-2021 without procurement of valuation report as required u/s 42 of the Companies Act, 2013;
- The Company has opted not to file eform ADT-1 for appointment of First Statutory Auditor as required under Section 139 of the Companies Act, 2013;
- The Company must follow applicable Secretarial Standards in its Documentations as well as Maintaining Mandatory Records as provided under Companies Act, 2013;
- The Company must pass relevant resolutions/enter into valid agreements for ascertaining the remuneration to be given to its KMP's and Whole Time Directors as well as Decide Sitting Fees to be Paid to Independent Directors



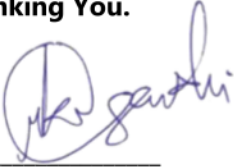
DISCLAIMER/CLOSING NOTE

The said Search / Status Report is purely a **summary of the contents and status of documents examined** on an inspection of the Company's documents available on the official website of the Ministry of Corporate Affairs (www.mca.gov.in) vide SRN No. X76946279 dated 05th February, 2024. The report is **not based on any personal judgments or opinion** of any individual or professional.

On the basis of the documents examined, the facts and figures as stated in the said report seem true and correct to the best of my knowledge and belief. We however **disclaim any responsibility on account of any implications, decisions or actions taken** on the basis of some inadvertent mistake in the said report.

We request the management to kindly view this report as for an informative purpose and not as per an authoritative purpose. The said report is purely a collation of various information as made available by the Company on the Ministry of Corporate Affairs Website. No Physical Verification/Inspection is made by me personally.

Thanking You.



Manthan Neeta Kishor Negandhi

Practicing Company Secretary

ACS- 56472

CP NO: 21289

Firm Peer Review Number: 3229/2023

UDIN- A056472F001215146

Date: 13/09/2024

Place: Mumbai

