

To,
National Stock Exchange of India Ltd.
Listing Department
"Exchange Plaza", C-1,
Block G, Bandra Kurla
Complex, Bandra (E)
Mumbai – 400 051

Company code: TECHERA

June 06, 2025

Subject: Submission of Certificate of IPO Fund Utilization (Issue Proceeds)

Ref: NSE email for Disclosure of Utilization of Issue Proceeds for Listed Entities on NSE EMERGE dated 03.06.2025.

With reference to the above-cited subject and in response to the email received from NSE on June 3, 2025, regarding the disclosure of the utilization of issue proceeds for listed entities on NSE EMERGE to be submitted under particular path on NEAPS portal and pursuant to Regulation 262(5) of Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018 and Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Certificate of Utilization of Issue Proceeds issued by M/s DASK & Associates Chartered Accountants (FRN: 130493W), the statutory auditors of the company.

This certificate pertains to the half-year ending March 31, 2025.

You are requested to please take the same on your record.


Thanking you,
Yours faithfully,
For TECHERA ENGINEERING (INDIA) LIMITED

Pratiksha Kumbhare
Company Secretary & Compliance Officer
Encl. As above

TechEra Engineering (India) Limited

(Formerly known as TechEra Engineering India Pvt Ltd)

CIN - L29100PN2018PLC179327

 Gat No. 565, Behind Namo Marbles and Timbers,
At Post Velu, Taluka Bhor, District Pune - 412205

 +91 89565 15845

 www.techera.co.in



To,

Board of Directors,
TechEra Engineering (India) Limited,
CIN: - L29100PN2018PLC179327
Gat. No. 565, Behind Namu Marbles and Timbers,
At Post Velu, Taluka Bhor,
Pune - 412205, Maharashtra

Subject: - Certificate of Utilization of IPO Funds for the period ending on 31st March, 2025.

Management's responsibility for the statement:

1. The preparation of the information in terms of the requirements of Generally Accepted Accounting principle (GAAP) is the responsibility of the Management of Techera Engineering (India) Limited (Formerly Known as Techera Engineering Private Limited) including the preparation and maintenance of all accounting and other relevant supporting record. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Practitioner's responsibility:

2. Pursuant to the requirements for certification of fund utilization as stipulated by SEBI and NSE, as per applicable regulations, our responsibility to examine the books of accounts and other relevant documents / records of the applicant and to provide a reasonable assurance that the information declared in the Statement are is in accordance with the books of accounts maintained.
3. To conduct our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
4. To comply with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagement Engagements.

Opinion:

1. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered

2. This certificate has been issued the request of the company and based on the information and documents provided by the management and is meant solely for the purpose of submission by the management.

Restriction on Use:

This certificate is addressed and provided to verify the utilization of IPO funds aligns with the purposes specified in the prospectus details given in Attached Annexure-A. This certificate is solely for the purpose of submission to NSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For D A S K & Associates
Chartered Accountants**



CA. Santosh Devkar

M.no- 133174

FRN- 130493W

UDIN - 25133174BMIHQX6178



Date - 28th May, 2025

Place - Pune

Annexure-A

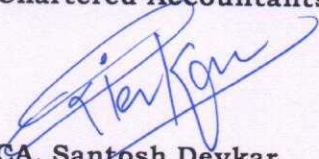
We have examined the books of account and other relevant records/documents maintained by the company in connection with the utilization of proceeds of the Initial Public Offering (IPO) as stated in the Offer Document for issuing 43,77,600 equity shares of Rs.10/- each at a premium of Rs.72/- per share total Amounting to Rs. 35,89,63,200/-.

The company has incurred an issue expense amounting to Rs. 6,11,94,675/-. As on 31st March, 2025 the company has balance of Rs. 51,71,254/- in the bank account as reflected in the financial statement and remaining amount has been utilised as follows: -

Purpose for which funds were raised	Total Amount to be utilized net of Actual IPO Expenses (Rs. In Lakhs)	Amount utilized for the purpose (Rs. In Lakhs)	Unutilized/ (Excess utilized) balance as at balance sheet date (Rs. In Lakhs)
Towards funding of Machinery	2,000.00	1447.94	552.00
Repayment or prepayment, in full or part of the certain of the borrowings availed by the company	500.00	351.97	148.03
Towards Working Capital Requirement of the company	600.00	600.00	-
General Corporate purposes	256.63	526.06	(269.43)

This certificate is issued as per the guidance provided in the relevant ICAI pronouncements for a special-purpose certificate and is intended solely for your information.

**For D A S K & Associates
Chartered Accountants**


CA. Santosh Devkar
M.no- 133174
FRN- 130493W
UDIN - 25133174BMIHQX6178



Date - 28th May, 2025
Place - Pune