

TECHERA ENGINEERING (INDIA) LIMITED

Formerly known as Techera engineering (india) private limited

Statement of unaudited financial result for the half year ended on september 30th,2024

(Rs. In Thousands)

Particulars	Note No.	For Half Year Ended			For Year Ended
		30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)	31.03.2024 (Audited)
I. Revenue from Operations	20	1,75,705	1,43,785	2,43,703	3,87,488
II. Other Income	21	819	436	1,683	2,119
III. Total Income (I + II)		1,76,524	1,44,220	2,45,386	3,89,607
IV. Expenses:					
Cost of raw materials and components consumed	22	82,019	71,625	44,876	1,16,502
Changes in inventories of work-in-progress	22 (a)	(1,528)	(9,571)	37,610	28,039
Employee benefits expense	23	53,811	49,367	41,544	90,911
Finance costs	24	9,171	7,896	9,227	17,123
Depreciation and amortization expense	10	9,215	8,835	10,428	19,263
Other expenses	23(b &c)	37,681	38,263	44,928	83,191
Total Expenses		1,90,368	1,66,415	1,88,613	3,55,028
V. Profit before exceptional and extraordinary items and tax (III-IV)		(13,844)	(22,195)	56,774	34,579
VI. Exceptional Items		-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)		(13,844)	(22,195)	56,774	34,579
VIII. Extraordinary Items		-	-	-	-
IX. Profit before tax (VII- VIII)		(13,844)	(22,195)	56,774	34,579
X. Tax Expense:					
(1) Current tax		-	-	7,409	7,409
Less :- MAT Credit Receivable		-	-	-	-
(2) Deferred tax	25	(1,556)	(103)	(972)	(1,075)
(3) Tax of Earlier Years		-	-	-	-
Profit (Loss) for the year end from continuing operations (VII- XI. VIII)		(12,288)	(22,092)	50,337	28,246
XII. Profit/(loss) from discontinuing operations		-	-	-	-
XIII. Tax expense of discontinuing operations		-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	2.1	-	-	-	-
XV. Profit (Loss) for the year (XI + XIV)		(12,288)	(22,092)	50,337	28,246
XVI. Earnings per equity share:					
(1) Basic (Rs.)		(1.01)	(12.20)	21.11	11.84
(2) Diluted (Rs.)		(1.01)	(10.47)	21.11	11.84

FOR AND ON BEHALF OF BOARD OF DIRECTORS

TECHERA ENGINEERING (I) LTD.

CIN :- (U29100PN2018PLC179327)


NIMESH RAMESHCHANDRA DESAI
 MANAGING DIRECTOR

DIN - 02779330

Date:-12th November,2024



TECHERA ENGINEERING (INDIA) LIMITED

Formerly known as Techera engineering (india) private limited

Unaudited Statement of Assets & Liabilities as at 30th September, 2024**(Rs. In Thousands)**

Particulars		Note No.	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
I.	<u>EQUITY AND LIABILITIES -</u>			
1	<u>Shareholders' funds</u>		4,72,534	1,60,470
	(a) Share Capital	3	1,65,209	1,21,433
	(b) Reserves and Surplus	4	3,07,325	39,037
2	<u>Share application money pending allotment</u>			
3	<u>Non-current liabilities</u>		71,305	69,679
	(a) Long Term Borrowings	5	66,170	64,661
	(b) Deferred tax liabilities (Net)		-	1,001
	(c) Other Long Term Liabilities		-	-
	(d) Long-term provisions	6	5,135	4,017
4	<u>Current liabilities</u>		2,62,430	1,42,658
	(a) Short-term borrowings	7	95,957	78,879
	(b) Trade payables			
	Outstanding Dues of Micro, Small & Medium Enterprises	8	27,383	23,663
	Outstanding Dues of Other than Micro, Small & Medium Enterprises	8	59,660	13,002
	(c) Other current liabilities	9	77,453	26,660
	(d) Short-term provisions	9-A	1,977	454
	Total		8,06,270	3,72,808
II.	<u>ASSETS -</u>			
1	<u>Non-current assets</u>		1,25,662	1,43,096
	(a) Property, Plant and Equipment & Intangible Assets		1,09,351	1,13,901
	(i) Property, Plant and Equipment	10	79,467	84,812
	(ii) Intangible assets	10	2,951	2,470
	(iii) Capital work-in-progress	10	26,933	26,618
	(iv) Intangible assets under development	10	-	-
	(b) Non-current investments	11	8,334	8,334
	(c) Deferred tax assets (net)		555	-
	(d) Long-term loans and advances	12	7,422	7,189
	(e) Other non-current assets	13	-	13,672
2	<u>Current assets</u>		6,80,607	2,29,711
	(a) Current investments	14	-	-
	(b) Inventories	15	29,355	21,003
	(c) Trade receivables	16	1,78,871	1,72,688
	(d) Cash and cash equivalents	17	1,44,269	15,927
	(e) Short-term loans and advances	18	80,310	19,129
	(f) Other current assets	19	2,47,802	965
	Total		8,06,270	3,72,808
Summary of Significant Accounting Policies				

FOR AND ON BEHALF OF BOARD OF DIRECTORS
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NIMESH RAMESHCHANDRA DESAI
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DIN - 02779330

Date:-12th November,2024



TECHERA ENGINEERING (INDIA) LIMITED

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Statement of cash flow as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation,2015 For half year ended 30th September,2024.**(Rs. In Thousands)**

PARTICULARS	For Half Year Ended	For Year Ended
	As at 30.09.2024 (Unaudited)	Year Ended 31/03/2024
A. CASH FLOW FROM OPERATING ACTIVITIES -		
Net Profit Before Tax and Extraordinary Items	(13,844)	34,579
Adjustment for		
-Depreciation	9,215	19,263
-Net Interest & other expenses	9,171	17,123
-FD interest Received	(394)	(1,569)
Operating Profit before WC Changes	4,148	69,395
(INCREASE) / DECREASE IN WORKING CAPITAL	(2,02,782)	(48,272)
Cash Generated from Operations	(1,98,633)	21,123
Less: Interest Charges	-	-
Net Cashflow from Operating Activities	(1,98,633)	21,123
Less: Direct Taxes Paid	-	7,409
Less: Extordinary Income / write off	-	-
Less: MAT Credit	-	-
Cash flow before extraordinary items	(1,98,633)	13,715
Less/ Add: Extra Ordinary Items	-	-
Cash flow after extraordinary items	(1,98,633)	13,715
B. CASHFLOW FLOW FROM INVESTING ACTIVITIES -		
Purchase of Fixed Assets	(4,665)	(24,131)
Sale of Fixed Assets (Net Consideration)	-	-
(Increase) / Decrease in Loans and Advances	(233)	(645)
(Increase) / Decrease in Non Current Assets	13,672	11,526
FD Interest Received	394	1,569
Dividend Received	-	-
(Increase) / Decrease in Non Current Investments	-	(8,332)
Investment in Fixed Deposit	-	-
Net Cash Flow from Investing Activities	9,168	(20,013)
C. CASH FLOW FROM FINANCING ACTIVITIES -		
Net Increase / (Decrease) in Borrowings	1,509	11,479
Increase / (Decrease) in Share Capital	3,58,963	(20)
Preference Dividend	-	(10)
Interest paid	(9,171)	(17,123)
Increase / (Decrease) in Long Term Provisions	1,117	1,694
-Provision for IPO Issue Expenses	(34,610)	-
Net Cash flow from Financing Activity	3,17,808	(3,981)
Net Increase in Cash and Equivalents	1,28,343	(10,279)
Cash and Equivalents at the beginning of the period	15,927	26,206
Cash and Equivalents at the end	1,44,269	15,927

FOR AND ON BEHALF OF BOARD OF DIRECTORS
TECHERA ENGINEERING (I) LTD
CIN :- (U29100PN2018)LC179327)

(Signature)
NIMESH RAMESHCHANDRA DESAI
MANAGING DIRECTOR
DIN - 02779330
Date:-12th November,2024



M/S TechEra Engineering India Limited
CIN: - U29100PN2018PLC179327

Notes to Financial Results ended 30th September, 2024.

- ❖ The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 12th, 2024 for approval by the Board and these results were approved and taken on record at the meeting of Board of Directors of the company held on that date and subjected to the limited review by the Statutory auditors.
- ❖ These financial results have been prepared in accordance with the recognition and measurement principles under Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- ❖ As per MCA Notification dated 16th February, 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Ind AS for the preparation of Financial Statements.
- ❖ The figures for the Half year ended on 31st October, 2023 is the balancing figures between the audited figures in respect of the full financial year and year to date figures up to the first half of the relevant financial year, which were audited for the purpose of filing of Draft Red Hearing Prospectus's
- ❖ The company has listed on SME platform as on 03rd October, 2024. The offer was open for subscription to Anchor Investor on September 24th, 2024 and for public for the period September 25th, 2024 to September 27th, 2024. The company has issued 43,77,600 Shares for Rs. 82/- (Face Value Rs. 10/- and Premium of Rs. 72/-). For the issue, the company has received an amount of Rs. 11,24,38,400/- (Including premium of Rs. 9,87,26,400/-) till 30th September, 2024.
The remaining amount of Rs. 24,65,24,800/- has been received in the following manner: -

Date	Amount
01 st October, 2024	23,37,98,400/-
03 rd October, 2024	1,27,26,400/-
Total	24,65,24,800/-

The above amount of Rs. 24,65,24,800/- has been reflected under the head Other Receivables of the current assets of the company.

- ❖ Since, the company had access to only proceeds of the issue and the amount of Rs. 24,65,24,800/- has been received after 30th September, 2024, we have not reported anything in relation to the Utilization of the Issue proceeds.
- ❖ The company operates in the areas of designing and manufacturing of tooling and automation systems for defense and aviation industry and general purpose automation systems in the single geographical area i.e. India. Therefore, the disclosure requirements as per Accounting Standard 17- “Segment Reporting” is not applicable to the company.
- ❖ Figures relating to corresponding/previous periods have been regrouped / reclassified wherever necessary to confirm to current period figures.
- ❖ The above financial results will be available on the website i.e. “www.techera.co.in” and the stock exchange “www.nseindia.com”.

**For and on behalf of Board of Directors of
M/S TechEra Engineering India Limited**


Nimesh Rameshchandra Desai
(Managing Director)
DIN: - 02779330



Date: - 12th November, 2024.

Place: - Pune.

D A S K & Associates

Chartered Accountants

Head Office :- Office No. 401/402, 4th floor, Sneh Ganga Commercial Complex, Shankar Sheth Road,
Swargate, Pune, MH - 411037. Phone: 020-48613258, Email: office@daskca.com

Independent Auditor's Review Report on Unaudited Financial Results of the company pursuant to the Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
TechEra Engineering (India) Limited.
CIN: - U29100PN2018PLC179327
Reg Address: - Gat No 565,
Behind Namu Marble and Timbers,
At post Velu, Bhor, Pune 412205.

We have reviewed the accompanying Statement of Unaudited Financial Results of M/S TechEra Engineering India Limited ("the company") for the period ended September 30, 2024("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.

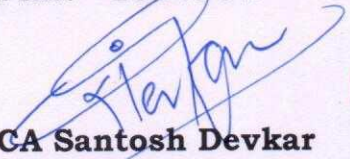
This statement, which is the responsibility of the company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with circular. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For D A S K & Associates,
Chartered Accountants
FRN: - 130493W**


**CA Santosh Devkar
(Partner)**



M NO: - 133174

UDIN: - 24133174BKBHBF4697

Date: - 12th November, 2024.

Place: - Pune.